

House of Representatives State of Utah

UTAH STATE CAPITOL COMPLEX • 350 STATE CAPITOL P.O. BOX 145030 • SALT LAKE CITY, UTAH 84114-5030 • (801) 538-1029

February 14, 2008

Mr. Speaker:

The Political Subdivisions Committee reports a favorable recommendation on **H.B. 410**, RESTRICTED ACCOUNTS AMENDMENTS, by Representative R. Bigelow, with the following amendments:

- 1. Page 1, Lines 19 through 20:
 - 19 AMENDS:
 - 20 { 23-14-14.2, as enacted by Laws of Utah 2007, Chapter 189 }
- 2. *Page 2, Lines 33 through 54:*
 - 33 \{\frac{\text{Section 1. Section 23-14-14.2 is amended to read:}}
 - 34 23-14-14.2. Wildlife Resources Conservation Easement Restricted Account.
 - 35 (1) There is created within the General Fund a restricted account known as the Wildlife
 - **Resources Conservation Easement Account.**
 - 37 (2) The Wildlife Resources Conservation Easement Account consists of:
 - 38 (a) grants from private foundations;
 - 39 (b) grants from local governments, the state, or the federal government;
 - 40 (c) grants from the Quality Growth Commission created under Section 11-38-201;
 - 41 (d) donations from landowners for monitoring and managing conservation easements;
 - 42 and
 - (e) donations from any other person[; and].
 - 44 [(f) interest on account monies.]
 - 45 (3) (a) The state treasurer shall invest monies in the account according to Title 51,
 - 46 Chapter 7, State Money Management Act.
 - 47 <u>(b) The Division of Finance shall deposit interest or other earnings derived from</u>
 - 48 investment of account monies into the General Fund.







- 49 (3) (4) Upon appropriation by the Legislature, the Division of Wildlife Resources
- 50 shall use monies from the account to monitor and manage conservation easements held by the
- 51 division.
- 52 [(4)] (5) The division may not receive or expend donations from the account to acquire
- 53 conservation easements.
- Section $\{-2\}$ 1. Section 41-22-19.5 is amended to read:

Renumber remaining sections of the bill accordingly.

Respectfully,

Fred R Hunsaker Committee Chair

Voting: 7-0-4

3 HB0410.HC1.WPD 2/14/08 9:47 am jwade/JTW JLF/JQC

Bill Number



